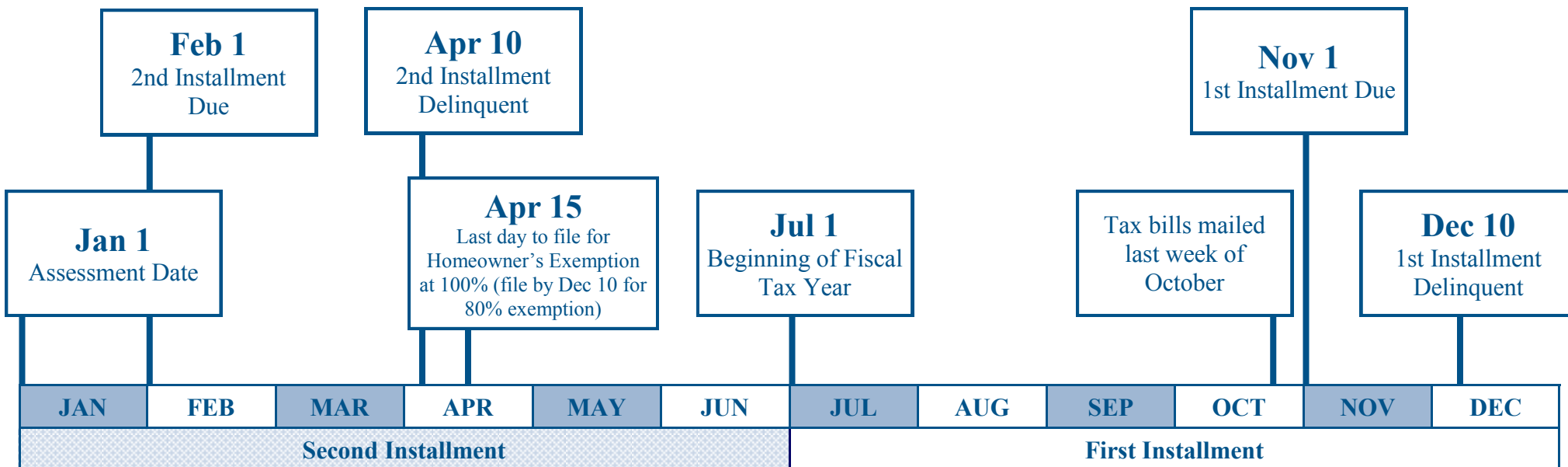


STATE OF CALIFORNIA PROPERTY TAX CALENDAR



TAX CALENDAR

Notes

- Penalties for delinquency are 10% on date of delinquency, plus \$10.00 for delinquent 2nd Installment. Thereafter, 1.5% per month of original tax amount until paid.
- Property may be sold at public auction after 5 years of delinquency.

Paying taxes current in accordance with lender's and your instructions is part of the closing process. CornerStone Title Company protects against tax liens and provides tax information on the title report.



YVONNE YANG

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(408) 674-4418

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Closing Month	1st Payment	In Escrow Pay 1st	Pay 2nd	Est No. of Mos. Required by Lender to Impound*
January	March	~	Yes	2
February	April	~	Yes	2
March	May	~	Yes	3
April	June	~	Yes	4
May	July	~	~	5
June	August	~	~	6
July	September	~	~	7
August	October	No	~	8
September	November	No	~	9
October	December	Yes	~	4
November	January	Yes	~	5
December	February	Yes	~	6

* It is the lender's responsibilities to determine the specific number of months to impound

S11-22 (8/2011)